

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 3836]
March 31, 1952

REDEMPTION NOTICE

**Consolidated Federal Farm Loan 1¼ Percent Bonds of 1950-52
Maturing May 1, 1952**

*To All Banks and Trust Companies
in the Second Federal Reserve District:*

Pursuant to the request of the Farm Credit Administration, transmitted to us by the Treasury Department, we bring to your attention the following notice issued by the Farm Credit Administration:

Consolidated Federal farm loan 1¼ percent bonds of 1950-52 outstanding in the approximate amount of \$200,000,000 will mature on May 1, 1952, and such bonds may be redeemed through the Federal Reserve Banks and Branches or the Treasurer of the United States, Washington, D. C. The Land Bank Commissioner has announced that funds for the redemption of the maturing bonds will be provided by the 12 Federal land banks through a public offering of consolidated Federal farm loan bonds for delivery May 1, 1952; that this will be a cash offering; that no preference will be given to holders of the maturing bonds in making allotments of the new bonds; and that further details of the offering will be announced later.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.